

## Fund 422 - TIF - West Washington

Fund Type	TIF - West Washington					Control	Tax Increment Financing Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
<b>Revenue</b>												
Property Taxes	402,911	453,503	420,000	198,152	420,000		420,000	380,000	380,000	380,000	-	0%
Interest Earnings	6,942	14,814	22,000	8,745	16,000		16,000	10,000	10,000	10,000	(6,000)	-27%
Other Income	-	-	-	-	-		-	-	-	-	-	-
Transfers In	-	-	-	-	-		-	-	-	-	-	-
<b>Total Revenue</b>	<b>409,853</b>	<b>468,317</b>	<b>442,000</b>	<b>206,896</b>	<b>436,000</b>		<b>436,000</b>	<b>390,000</b>	<b>390,000</b>	<b>390,000</b>	<b>(6,000)</b>	<b>-1%</b>
<b>Expenditures by Type</b>												
<b>Supplies</b>	-	-	-	-	-		-	-	-	-	-	-
<b>Services &amp; Charges</b>												
Professional Services	30,502	14,082	3,492	2,805	-		-	-	-	-	(3,492)	-100%
Repairs & Maintenance	-	-	-	-	-		-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>30,502</b>	<b>14,082</b>	<b>3,492</b>	<b>2,805</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,492)</b>	<b>-100%</b>
<b>Capital</b>												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	450,000	-	-		-	-	-	-	(450,000)	-100%
Buildings & Bldg Improve.	-	-	-	-	-		-	-	-	-	-	-
Motor Equipment	-	-	-	-	-		-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-		-	-	-	-	-	-
Infrastructure	68,276	-	974,800	-	1,000,000		500,000	500,000	500,000	500,000	25,200	3%
<b>Total Capital</b>	<b>68,276</b>	<b>-</b>	<b>1,424,800</b>	<b>-</b>	<b>1,000,000</b>		<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>(424,800)</b>	<b>-30%</b>
<b>Total Expenditures</b>	<b>98,778</b>	<b>14,082</b>	<b>1,428,292</b>	<b>2,805</b>	<b>1,000,000</b>		<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>(428,292)</b>	<b>-30%</b>
<b>Net Surplus / (Deficit)</b>	<b>311,075</b>	<b>454,235</b>	<b>(986,292)</b>	<b>204,091</b>	<b>(564,000)</b>		<b>(64,000)</b>	<b>(110,000)</b>	<b>(110,000)</b>	<b>(110,000)</b>		
Beginning Cash Balance	1,194,467	1,504,532	1,957,615	-	971,323		407,323	343,323	233,323	123,323	<b>Cash Reserve</b>	
Cash Adjustments	(1,010)	(1,152)	-	-	-		-	-	-	-	25% of Annual expenditures	
<b>Ending Cash Balance</b>	<b>1,504,532</b>	<b>1,957,615</b>	<b>971,323</b>	<b>407,323</b>	<b>407,323</b>		<b>343,323</b>	<b>233,323</b>	<b>123,323</b>	<b>13,323</b>		
Cash Reserves Target	24,695	3,521	357,073	-	250,000		125,000	125,000	125,000	125,000		

**Fund Purpose:**

This fund accounts for the TIF revenue and expenses of those funds on eligible development projects for this TIF area. Financing is provided by property tax proceeds in excess of those attributable to the assessed value of the property in the district before redevelopment.

**Explain Significant Revenue and Expenditure Changes/Variations Below:**

The City Cemetery Master Plan is funded through this TIF.

City Cemetery Master Plan - General Strategy

1. Redefine the Role of the City Cemetery

South Bend has a definite tilt toward recreation in the way that it utilizes its public open space. By focusing on a passive recreation approach and highlighting the artistry of the monuments, this open space will better support the adjacent active recreation spaces while strengthening a unique amenity to the neighborhood.

2. Make City Cemetery an Asset to the Surrounding Neighborhoods Currently, the City Cemetery is isolated and difficult to find. Better connecting it to not only other nearby historic amenities, but to the surrounding community will increase use and ultimately strengthen the neighborhood.

3. Connect to the West Side Main Streets Plan

South Bend has recently undergone an extensive planning process that took an in-depth analysis of two major thoroughfares, Lincoln Way West and Western Avenue, into the city. These corridors are both within a relatively close proximity to the City Cemetery and the proposed direction of the West Side Main Streets Plan should be incorporated into this process.

4. Focus on the People

A community's physical environment strongly influences the health of its residents. To counter balance disproportionate spending on green space within lower income areas, the City of South Bend is strongly focused on Environmental Justice and creating equitable spaces around the community. By addressing rampant blight in the area around the cemetery and better connecting this open space to active recreation and historically significant elements in the area, a stronger, more vibrant, and healthier community will emerge.

5. Showcase the History

The history of the City Cemetery is undeniable; from the artistic wrought iron gate to the stone monuments to the unique landmarks throughout its 21 acres. It contains elements that have local and national significance, such as the gravesite of Schuyler Colfax, the 17th Vice President of the United States.

