

Fund 655 - Project ReLeaf

Fund Type	Project ReLeaf					Control	Special Revenue Funds				Budget Variance 2017-2018	% Change
	2015 Actual	2016 Actual	2017		2018 Adopted Budget		Forecast					
			Amended Budget	06/30/17 Actual			2019	2020	2021	2022		
Revenue												
Charges for Services	438,225	440,649	444,693	221,371	439,680	444,077	448,518	453,003	457,533	(5,013)	-1%	
Interest Earnings	6,133	7,817	9,188	3,866	6,120	6,181	6,243	6,305	6,368	(3,068)	-33%	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
Transfers In	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue	444,358	448,466	453,881	225,237	445,800	450,258	454,761	459,308	463,901	(8,081)	-2%	
Expenditures by Type												
Personnel												
Salaries & Wages	35,997	25,817	57,120	-	47,124	47,595	48,071	48,552	49,037	(9,996)	-18%	
Fringe Benefits	2,902	1,975	4,486	-	3,605	3,641	3,677	3,714	3,751	(881)	-20%	
Total Personnel	38,899	27,792	61,606	-	50,729	51,236	51,749	52,266	52,789	(10,877)	-18%	
Supplies	847	1,754	4,344	876	4,344	4,387	4,431	4,476	4,520	-	0%	
Services & Charges												
Professional Services	11,796	12,432	13,740	6,870	13,734	17,823	18,002	18,182	18,364	(6)	0%	
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	-	-	-	-	
Education & Training	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Repairs & Maintenance	10,100	10,034	10,606	591	10,606	10,712	10,819	10,927	11,037	-	0%	
Other Interfund Allocations	12,783	16,968	18,252	9,126	17,647	13,871	14,010	14,150	14,292	(605)	-3%	
Debt Service												
Principal	68,587	69,615	70,659	35,198	48,405	48,889	49,378	49,872	50,370	(22,254)	-31%	
Interest & Fees	3,631	2,603	1,561	911	577	583	589	594	600	(984)	-63%	
Insurance	480	540	408	204	-	-	-	-	-	(408)	-100%	
Transfers Out	350,000	350,000	350,000	175,000	550,000	550,000	430,000	330,000	320,000	200,000	57%	
Other Services & Charges	5,765	5,456	5,995	2,714	6,000	6,060	6,121	6,182	6,244	5	0%	
Total Services & Charges	463,142	467,648	471,221	230,614	646,969	647,939	528,918	429,907	420,906	175,748	37%	
Capital	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	502,888	497,194	537,171	231,490	702,042	703,562	585,098	486,649	478,216	164,871	31%	
Net Surplus / (Deficit)	(58,530)	(48,728)	(83,290)	(6,253)	(256,242)	(253,304)	(130,337)	(27,341)	(14,314)			
Beginning Cash Balance	978,745	920,836	871,573		788,283	532,041	278,737	148,399	121,058			
Cash Adjustments	621	(535)	-		-	-	-	-	-			
Ending Cash Balance	920,836	871,573	788,283		532,041	278,737	148,399	121,058	106,744			
Cash Reserves Target	100,578	124,298	134,293		175,511	175,891	146,275	121,662	119,554			

Cash Reserve
25% of Annual expenditures

Fund Purpose:

This fund accounts for the fall and spring leaf collection program. The program is financed by a \$0.99 per month charge on residents' utility bills.

Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:

In the 2018 budget, Transfers Out consists of \$350,000 to the Motor Vehicle Highway Fund (202) and \$200,000 to the Wastewater/Organic Resources Fund for costs incurred in the operating the Project Releaf program. Unless additional revenue is generated in this fund, the amount of transfers out may need to be reduced in future years to maintain adequate cash reserves in the fund.

