

Fund 405 - Park Non-Reverting Capital

Fund Type	Park Non-Reverting Capital					Control	Capital Fund					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Charges for Services	7,613	5,167	26,000	3,601	17,100		17,100	17,100	17,100	17,100	(8,900)	-34%
Interest Earnings	2,508	3,347	4,000	844	1,500		1,500	1,500	1,500	1,500	(2,500)	-63%
Donations	-	-	100,000	50,000	-		-	-	-	-	(100,000)	-100%
Other Income	4,250	-	22,000	4,000	22,000		22,000	22,000	22,000	22,000	-	0%
Transfers In	-	-	287,850	-	80,000		80,000	80,000	80,000	80,000	(207,850)	-72%
Total Revenue	14,371	8,514	439,850	58,445	120,600		120,600	120,600	120,600	120,600	(319,250)	-73%
Expenditures by Type												
Supplies	33,541	62,966	102,326	47,569	51,000		51,000	51,000	51,000	51,000	(51,326)	-50%
Services & Charges												
Professional Services	-	-	-	-	-		-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	-	-	24,000	-	-		-	-	-	-	(24,000)	-100%
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	9,772	81,383	39,288	4,954	54,000		54,000	54,000	54,000	54,000	14,712	37%
Total Services & Charges	9,772	81,383	63,288	4,954	54,000		54,000	54,000	54,000	54,000	(9,288)	-15%
Capital												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	116,000	27,566	-		-	-	-	-	(116,000)	-100%
Buildings & Bldg Improve.	-	-	-	-	-		-	-	-	-	-	-
Motor Equipment	-	-	174,000	20,829	-		-	-	-	-	(174,000)	-100%
Machinery & Equipment	22,499	23,181	97,410	64,830	76,000		-	-	-	-	(21,410)	-22%
Infrastructure	-	-	-	-	-		-	-	-	-	-	-
Total Capital	22,499	23,181	387,410	113,224	76,000		-	-	-	-	(311,410)	-80%
Total Expenditures	65,812	167,530	553,024	165,748	181,000		105,000	105,000	105,000	105,000	(372,024)	-67%
Net Surplus / (Deficit)	(51,441)	(159,016)	(113,174)	(107,303)	(60,400)		15,600	15,600	15,600	15,600		
Beginning Cash Balance	520,605	469,009	310,163		196,989		136,589	152,189	167,789	183,389	Cash Reserve	
Cash Adjustments	(155)	170	-		-		-	-	-	-	25% of Annual expenditures	
Ending Cash Balance	469,009	310,163	196,989		136,589		152,189	167,789	183,389	198,989		
Cash Reserves Target	13,162	41,882	138,256		45,250		26,250	26,250	26,250	26,250		

Fund Purpose:

This is a capital fund that accounts for revenues collected and expenses for specific purposes or locations. These locations are Potawatomi and Rum Village Picnic Areas, the East Race, Golf Courses, Forestry, and Howard Park Ice Rink. Currently, this fund is used for more than capital expenditures.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund receives most of its revenue through an inter-fund transfer from the Parks & Recreation Fund (201) Golf Division (1102). A small amount of revenue is collected from mowing fees for abatement mowing and from picnic area/pavilion rentals.

2018 capital expenditures are for a tractor and improvements to neighborhood park pavilions at Kennedy Park and LaSalle Park.



Left: Kennedy Park



Right: Tractor

Below: LaSalle Park

