

## Fund 751 - Parks Bond Capital

Fund Type	Parks Bond Capital					Control	Capital Fund					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
<b>Revenue</b>												
Interest Earnings	-	-	7,500	2,541	4,500		-	-	-	-	(3,000)	-40%
Bond Proceeds	-	-	-	-	-		-	-	-	-	-	-
Other Income	-	-	-	-	-		-	-	-	-	-	-
Transfers In	-	-	-	-	-		-	-	-	-	-	-
<b>Total Revenue</b>	-	-	7,500	2,541	4,500		-	-	-	-	(3,000)	-40%
<b>Expenditures by Type</b>												
<b>Supplies</b>	-	-	70,000	840	-		-	-	-	-	(70,000)	-100%
<b>Services &amp; Charges</b>												
Professional Services	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	-	-	71,500	-	-		-	-	-	-	(71,500)	-100%
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	-	-	128,500	-	-		-	-	-	-	(128,500)	-100%
<b>Total Services &amp; Charges</b>	-	-	200,000	-	-		-	-	-	-	(200,000)	-100%
<b>Capital</b>												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	2,380,000	75,207	1,504,500		-	-	-	-	(875,500)	-37%
Buildings & Bldg Improve.	-	-	700,000	380,538	1,500,000		-	-	-	-	800,000	114%
Motor Equipment	-	-	-	-	-		-	-	-	-	-	-
Machinery & Equipment	-	-	150,000	89,738	-		-	-	-	-	(150,000)	-100%
Infrastructure	-	-	-	-	-		-	-	-	-	-	-
<b>Total Capital</b>	-	-	3,230,000	545,482	3,004,500		-	-	-	-	(225,500)	-7%
<b>Total Expenditures</b>	-	-	3,500,000	546,322	3,004,500		-	-	-	-	(495,500)	-14%
<b>Net Surplus / (Deficit)</b>	-	-	(3,492,500)	(543,782)	(3,000,000)		-	-	-	-		
Beginning Cash Balance	-	-	4,063,750		3,271,224	271,224	271,224	271,224	271,224	271,224	<b>Cash Reserve</b>	
Cash Adjustments	-	-	2,699,974		-	-	-	-	-	-	100% cash reserves per	
<b>Ending Cash Balance</b>	-	-	3,271,224		271,224	271,224	271,224	271,224	271,224	271,224	bond covenants	
Cash Reserves Target	-	-	3,271,224		271,224	271,224	271,224	271,224	271,224	271,224		

**Fund Purpose:**

This fund is used to account for the bond proceeds and expenditures of the 2015 Parks/EDIT bond that is accounted for by US Bank in trustee accounts. The City submits pay requests for costs incurred under the bond to US Bank. This fund was established in 2017 to integrate these trustee accounts into the City's regular accounting system.

**Explain Significant Revenue and Expenditure Changes/Variations Below:**

The original bond was issued in 2015 for \$5,605,000. Bond proceeds are spent on parks projects and capital. The unspent balance at December 31, 2017 will be re-appropriated in 2018 and will be used primarily for improvements at the Charles Black Center. Funds expected to fully spent in 2018.

*Artistic Rendering of the Renovated Charles Black Recreation Center*



NEOS 360 Playground Equipment

