

Fund 450 - Palais Royale Historic Preservation

Fund Type	Palais Royale Historic Preservation					Control	Capital Fund					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Charges for Services	-	-	-	-	-		-	-	-	-	-	-
Interest Earnings	388	743	1,041	426	600		600	600	600	600	(441)	-42%
Other Income	12,864	15,753	16,500	4,742	16,500		17,000	17,000	17,500	17,500	-	0%
Transfers In	-	-	-	-	-		-	-	-	-	-	-
Total Revenue	13,252	16,496	17,541	5,168	17,100		17,600	17,600	18,100	18,100	(441)	-3%
Expenditures by Type												
Supplies	-	-	-	-	-		-	-	-	-	-	-
Services & Charges												
Professional Services	-	-	-	-	-		-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-		-	-	-	-	-	-
Utilities	-	-	-	-	-		-	-	-	-	-	-
Education & Training	-	-	-	-	-		-	-	-	-	-	-
Travel	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	-	-	5,000	-	45,000		5,000	5,000	5,000	5,000	40,000	800%
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-	-	-	-
Total Services & Charges	-	-	5,000	-	45,000		5,000	5,000	5,000	5,000	40,000	800%
Capital	-	-	-	-	-		-	-	-	-	-	-
Total Expenditures	-	-	5,000	-	45,000		5,000	5,000	5,000	5,000	40,000	800%
Net Surplus / (Deficit)	13,252	16,496	12,541	5,168	(27,900)		12,600	12,600	13,100	13,100		
Beginning Cash Balance	63,093	76,297	92,747		105,288	77,388	89,988	102,588	115,688		Cash Reserve	
Cash Adjustments	(48)	(46)	-		-	-	-	-	-		25% of Annual expenditures	
Ending Cash Balance	76,297	92,747	105,288		77,388	89,988	102,588	115,688	128,788			
Cash Reserves Target	-	-	1,250		11,250	1,250	1,250	1,250	1,250			

Fund Purpose:

This fund was established to track the funding and expenditures for capital projects that preserve the historic character of the multimillion dollar Palais Royale Ballroom. There are no operational related expenditures, such as personnel.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Repairs/Improvements needed:

- Masonry repair
- Small repairs of the plaster/decorative paint
- Curtain Replacement (part one of three) in the amount of \$25,000.00 - existing is 15 years old and showing signs of excessive wear and dry rot.

