

Fund 416 - Morris Performing Arts Center Capital

Fund Type	Morris Performing Arts Center Capital					Control	Capital Fund					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Charges for Services	61,164	101,781	100,000	45,125	125,000		125,000	125,000	125,000	125,000	25,000	25%
Interest Earnings	2,969	4,856	6,500	2,700	4,000		4,000	4,000	4,000	4,000	(2,500)	-38%
Other Income	-	-	-	-	-		-	-	-	-	-	-
Transfers In	-	-	-	-	-		-	-	-	-	-	-
Total Revenue	64,133	106,637	106,500	47,825	129,000		129,000	129,000	129,000	129,000	22,500	21%
Expenditures by Type												
Supplies	30,025	9,534	20,958	3,199	25,000		20,000	20,000	20,000	20,000	4,042	19%
Services & Charges												
Professional Services	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	32,803	23,996	80,186	817	27,500		25,000	25,000	45,000	25,000	(52,686)	-66%
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-	-	-	-
Total Services & Charges	32,803	23,996	80,186	817	27,500		25,000	25,000	45,000	25,000	(52,686)	-66%
Capital												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	-	-	-		-	-	-	-	-	-
Buildings & Bldg Improve.	-	-	-	-	-		-	-	-	-	-	-
Motor Equipment	-	-	-	-	-		-	-	-	-	-	-
Machinery & Equipment	-	-	300,000	-	38,000		33,000	65,000	50,000	-	(262,000)	-87%
Infrastructure	-	-	-	-	-		-	-	-	-	-	-
Total Capital	-	-	300,000	-	38,000		33,000	65,000	50,000	-	(262,000)	-87%
Total Expenditures	62,828	33,530	401,144	4,016	90,500		78,000	110,000	115,000	45,000	(310,644)	-77%
Net Surplus / (Deficit)	1,305	73,107	(294,644)	43,809	38,500		51,000	19,000	14,000	84,000		
Beginning Cash Balance	514,868	515,940	588,797		294,153		332,653	383,653	402,653	416,653	Cash Reserve	
Cash Adjustments	(233)	(250)	-		-		-	-	-	-	25% of Annual expenditures	
Ending Cash Balance	515,940	588,797	294,153		332,653		383,653	402,653	416,653	500,653		
Cash Reserves Target	12,566	8,382	100,286		22,625		19,500	27,500	28,750	11,250		

Fund Purpose:

This fund accounts for capital projects at the Morris Performing Arts Center (MPAC).

Explain Significant Revenue and Expenditure Changes/Variations Below:

Some of the existing equipment is becoming obsolete - the projects are forecasted to be completed over the next three years. Equipment to be replaced includes dimmer racks, fly rail, and main stage curtains.

