

### Fund 412 - Major Moves Construction

Fund Type	Major Moves Construction					Control	Capital Fund					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
<b>Revenue</b>												
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	19,069	21,524	29,542	12,107	25,000	25,000	26,000	27,000	28,000	28,000	(4,542)	-15%
Other Income	786,187	1,355,375	1,028,861	596,589	493,178	493,178	493,178	493,178	493,178	493,178	(535,683)	-52%
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>805,256</b>	<b>1,376,899</b>	<b>1,058,403</b>	<b>608,696</b>	<b>518,178</b>	<b>518,178</b>	<b>519,178</b>	<b>520,178</b>	<b>521,178</b>	<b>521,178</b>	<b>(540,225)</b>	<b>-51%</b>
<b>Expenditures by Type</b>												
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>												
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	31,191	1,468,807	1,514	750,000	-	-	-	-	-	(718,807)	-49%
Debt Service												
Principal	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	<b>-</b>	<b>31,191</b>	<b>1,468,807</b>	<b>1,514</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(718,807)</b>	<b>-49%</b>
<b>Capital</b>												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Buildings & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	31,990	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	2,257,939	1,138,607	1,001,901	-	1,300,000	-	-	-	-	-	298,099	30%
<b>Total Capital</b>	<b>2,289,929</b>	<b>1,138,607</b>	<b>1,001,901</b>	<b>-</b>	<b>1,300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>298,099</b>	<b>30%</b>
<b>Total Expenditures</b>	<b>2,289,929</b>	<b>1,169,798</b>	<b>2,470,708</b>	<b>1,514</b>	<b>2,050,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(420,708)</b>	<b>-17%</b>
<b>Net Surplus / (Deficit)</b>	<b>(1,484,673)</b>	<b>207,101</b>	<b>(1,412,305)</b>	<b>607,182</b>	<b>(1,531,822)</b>	<b>518,178</b>	<b>519,178</b>	<b>520,178</b>	<b>521,178</b>	<b>521,178</b>		
Beginning Cash Balance	3,637,756	2,153,707	2,359,939		1,697,634	165,812	683,990	1,203,168	1,723,346		<b>Cash Reserve</b>	
Cash Adjustments	624	(869)	750,000		-	-	-	-	-		No reserve requirement	
<b>Ending Cash Balance</b>	<b>2,153,707</b>	<b>2,359,939</b>	<b>1,697,634</b>		<b>165,812</b>	<b>683,990</b>	<b>1,203,168</b>	<b>1,723,346</b>	<b>2,244,524</b>			
Cash Reserves Target	-	-	-		-	-	-	-	-			

**Fund Purpose:**

This fund was established in 2006 with the City's share of the proceeds for the lease of the Indiana Toll Road (I-80/90). The fund is used to finance capital improvements projects and also makes loans to other funds. Annual revenue is the loan payments from those other funds.

**Explain Significant Revenue and Expenditure Changes/Variations Below:**

In recent years, this fund has been used in connection with the City's Smart Streets program. The Interfund Loans are being repaid on the Eddy Street Commons Phase I project and the Triangle Development Project, south of the University of Notre Dame.

Ending cash balance for 2017 has been adjusted upward by \$750,000. This adjustment results from an existing encumbrance for parking garage repairs which will be deferred to 2018.

2018 Capital Projects include:

- Ironwood/Corby/Rockne Intersection Modernization \$1,200,000
- School Zones Flashing Beacons \$100,000
- Parking Garages \$750,000

Ironwood/Corby/Rockne Intersection Location

