

Fund 227 - Loss Recovery

Fund Type	Loss Recovery					Control	Special Revenue Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Charges for Services	-	-	-	-	-		-	-	-	-	-	-
Interest Earnings	23,551	8,952	9,766	4,337	4,000		3,500	3,250	3,000	2,750	(5,766)	-59%
Other Income	30,500	-	-	-	-		-	-	-	-	-	-
Transfers In	-	-	-	-	-		-	-	-	-	-	-
Total Revenue	54,051	8,952	9,766	4,337	4,000		3,500	3,250	3,000	2,750	(5,766)	-59%
Expenditures by Type												
Supplies	72,461	-	-	-	-		-	-	-	-	-	-
Services & Charges												
Professional Services	244,630	-	276,000	6,009	50,000		-	-	-	-	(226,000)	-82%
Printing & Advertising	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-		-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	-	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	2,776,504	21,969	274,333	-	200,000		3,500	3,250	3,000	2,750	(74,333)	-27%
Total Services & Charges	3,021,134	21,969	550,333	6,009	250,000		3,500	3,250	3,000	2,750	(300,333)	-55%
Capital												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	-	-	-		-	-	-	-	-	-
Buildings & Bldg Improve.	-	-	-	-	-		-	-	-	-	-	-
Motor Equipment	-	-	-	-	-		-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-		-	-	-	-	-	-
Infrastructure	1,831,099	9,667	48,342	12,860	-		-	-	-	-	(48,342)	-100%
Total Capital	1,831,099	9,667	48,342	12,860	-		-	-	-	-	(48,342)	-100%
Total Expenditures	4,924,694	31,636	598,675	18,869	250,000		3,500	3,250	3,000	2,750	(348,675)	-58%
Net Surplus / (Deficit)	(4,870,643)	(22,684)	(588,909)	(14,532)	(246,000)		-	-	-	-		
Beginning Cash Balance	5,857,602	991,738	968,861		379,952		133,952	133,952	133,952	133,952	Cash Reserve	
Cash Adjustments	4,779	(193)	-		-		-	-	-	-	No reserve requirement	
Ending Cash Balance	991,738	968,861	379,952		133,952		133,952	133,952	133,952	133,952		
Cash Reserves Target	-	-	-		-		-	-	-	-		

Fund Purpose:

This fund was established in 2008 with the recovery of monies from lawsuits brought about by environmental actions on the Studebaker and Oliver industrial sites. The fund continues to receive, intermittently, monies from similar settlements. The fund is used for capital projects and the Vacant and Abandoned Housing initiative.

Explain Significant Revenue and Expenditure Changes/Variations Below:

In 2018, this fund will be used for some Community Investment projects and granular activated carbon reconditioning.