

### Fund 249 - Public Safety L.O.I.T.

Fund Type	Public Safety L.O.I.T.				Control	Special Revenue Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget	Forecast				Budget Variance	%
						2019	2020	2021	2022	2017-2018	Change
<b>Revenue</b>											
Local Income Taxes	6,466,190	6,791,160	7,467,618	3,733,809	7,629,539	7,782,130	7,937,772	8,096,528	8,258,458	161,921	2%
Interest Earnings	5,373	6,989	11,000	4,263	6,000	6,120	6,242	6,367	6,495	(5,000)	-45%
Other Income	13	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>6,471,576</b>	<b>6,798,149</b>	<b>7,478,618</b>	<b>3,738,072</b>	<b>7,635,539</b>	<b>7,788,250</b>	<b>7,944,015</b>	<b>8,102,895</b>	<b>8,264,953</b>	<b>156,921</b>	<b>2%</b>
<b>Expenditures by Dept</b>											
Police (0805)	3,868,694	3,546,339	4,181,866	2,145,871	4,268,691	4,366,040	4,452,483	4,540,619	4,630,483	86,825	2%
Fire (0905)	3,254,182	2,953,297	3,280,779	1,549,796	3,354,279	3,422,210	3,491,532	3,562,276	3,634,471	73,500	2%
<b>Total Expenditures</b>	<b>7,122,876</b>	<b>6,499,636</b>	<b>7,462,645</b>	<b>3,695,667</b>	<b>7,622,970</b>	<b>7,788,250</b>	<b>7,944,015</b>	<b>8,102,895</b>	<b>8,264,953</b>	<b>160,325</b>	<b>2%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	5,187,944	4,666,735	5,460,441	2,691,779	5,364,960	5,461,227	5,545,644	5,630,757	5,716,541	(95,481)	-2%
Fringe Benefits	1,934,932	1,832,901	2,002,204	1,003,888	2,258,010	2,327,023	2,398,371	2,472,138	2,548,412	255,806	13%
<b>Total Personnel</b>	<b>7,122,876</b>	<b>6,499,636</b>	<b>7,462,645</b>	<b>3,695,667</b>	<b>7,622,970</b>	<b>7,788,250</b>	<b>7,944,015</b>	<b>8,102,895</b>	<b>8,264,953</b>	<b>160,325</b>	<b>2%</b>
<b>Supplies</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Services &amp; Charges</b>											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
<b>Total Services &amp; Charges</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Capital</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>7,122,876</b>	<b>6,499,636</b>	<b>7,462,645</b>	<b>3,695,667</b>	<b>7,622,970</b>	<b>7,788,250</b>	<b>7,944,015</b>	<b>8,102,895</b>	<b>8,264,953</b>	<b>160,325</b>	<b>2%</b>
<b>Net Surplus / (Deficit)</b>	<b>(651,300)</b>	<b>298,513</b>	<b>15,973</b>	<b>42,405</b>	<b>12,569</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Beginning Cash Balance	1,291,845	640,958	938,797		954,770	967,339	967,339	967,339	967,339	<b>Cash Reserve</b>	
Cash Adjustments	413	(674)	-		-	-	-	-	-	8% of Annual expenditures -	
<b>Ending Cash Balance</b>	<b>640,958</b>	<b>938,797</b>	<b>954,770</b>		<b>967,339</b>	<b>967,339</b>	<b>967,339</b>	<b>967,339</b>	<b>967,339</b>	one month reserve	
Cash Reserves Target	1,424,575	519,971	597,012		609,838	623,060	635,521	648,232	661,196		

**Fund Purpose:**

The Public Safety Local Option Income Tax (LOIT) Fund was established in 2010 due to Indiana's property tax "circuit breaker" system that effectively limited property tax receipts. The City has adopted a special income tax of one quarter of one percent (0.25%) to be used solely for the salaries of public safety employees who were formerly paid by property taxes.

**Explain Significant Revenue, Expenditure and Staffing Changes/Variations Below:**

There are no significant changes in expenditures as the collective bargaining agreement calls for 2% wage increase for Police and assume 2% for Fire. Public Safety Local Option Income Tax (LOIT) revenue is expected to increase approximately 2% per year.

Staffing (Full-Time Employees only)	2017			2018	Forecast			
Position	2016 Actual	Amended Budget	06/30/17 Actual	Proposed Budget	2019	2020	2021	2022
<b>Bargaining</b>								
Patrolman 1st Class	38.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0
Firefighter 1st Class	32.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
<b>Total Non-Bargaining</b>	<b>70.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>
<b>Total Full-Time Employees</b>	<b>70.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>	<b>78.0</b>

