

Fund 265 - Local Road & Bridge Grant

Fund Type	Local Road & Bridge Grant				Control	Special Revenue Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
Revenue											
Grants/Intergovernmental	-	-	1,000,000	1,000,000	-	-	-	-	-	(1,000,000)	-100%
Interest Earnings	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	1,000,000	1,000,000	-	-	-	-	-	(1,000,000)	-100%
Total Revenue	-	-	2,000,000	2,000,000	-	-	-	-	-	(2,000,000)	-100%
Expenditures by Type											
Supplies	-	-	-	-	-	-	-	-	-	-	-
Services & Charges											
Professional Services	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	2,000,000	-	-	-	-	-	-	(2,000,000)	-100%
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	2,000,000	-	-	-	-	-	-	(2,000,000)	-100%
Capital	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	2,000,000	-	-	-	-	-	-	(2,000,000)	-100%
Net Surplus / (Deficit)	-	-	-	2,000,000	-	-	-	-	-		
Cash Reserve											
Beginning Cash Balance	-	-	-		-	-	-	-	-	No reserve requirement	
Cash Adjustments	-	-	-		-	-	-	-	-		
Ending Cash Balance	-	-	-		-	-	-	-	-		
Cash Reserves Target	-	-	-		-	-	-	-	-		

Fund Purpose:

This fund was established in December 2016 to account for the receipt of the Community Crossings grant and matching revenue and for the payment of expenditures on eligible projects, per the Indiana State Board of Accounts.

Community Crossings is a partnership between INDOT and Hoosier communities, both urban and rural, to invest in infrastructure projects that catalyze economic development, create jobs, and strengthen local transportation networks.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Community Crossings Matching Grant project includes concrete pavement reconstruction, asphalt milling and resurfacing, and traffic signal modernization.

Funds were spent on the Edison and Ironwood Road Corridor project.