

Fund 251 - Local Roads & Streets

Fund Type	Local Roads & Streets					Control	Special Revenue Funds				
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
Revenue											
Other Taxes	1,045,516	1,046,446	1,334,565	546,751	1,570,000	1,600,000	1,650,000	1,700,000	1,700,000	235,435	18%
Grants/Intergovernmental	-	162,655	256,000	89,299	280,000	250,000	200,000	175,000	150,000	24,000	9%
Interest Earnings	15,179	27,338	30,999	13,061	18,000	18,100	18,150	18,200	18,250	(12,999)	-42%
Other Income	446,360	405,709	338,997	4,575	-	-	-	-	-	(338,997)	-100%
Transfers In	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,507,055	1,642,148	1,960,561	653,686	1,868,000	1,868,100	1,868,150	1,893,200	1,868,250	(92,561)	-5%
Expenditures by Type											
Supplies	357,704	469,122	500,378	128,503	670,000	550,000	550,000	550,000	550,000	169,622	34%
Services & Charges											
Professional Services	11,000	22,900	20,000	-	30,000	30,000	30,000	30,000	30,000	10,000	50%
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	299,840	774,905	74,682	750,000	750,000	750,000	750,000	750,000	(24,905)	-3%
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	11,000	322,740	794,905	74,682	780,000	780,000	780,000	780,000	780,000	(14,905)	-2%
Capital											
Land	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	-	-	-	-	-	-	-	-	-
Buildings & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-	-	-	-	-
Infrastructure	855,424	747,625	1,013,261	223,986	600,000	600,000	600,000	600,000	600,000	(413,261)	-41%
Total Capital	855,424	747,625	1,013,261	223,986	600,000	600,000	600,000	600,000	600,000	(413,261)	-41%
Total Expenditures	1,224,128	1,539,487	2,308,544	427,171	2,050,000	1,930,000	1,930,000	1,930,000	1,930,000	(258,544)	-11%
Net Surplus / (Deficit)	282,927	102,661	(347,983)	226,515	(182,000)	(61,900)	(61,850)	(36,800)	(61,750)		
Beginning Cash Balance	2,441,825	2,723,225	2,825,065		2,477,082	2,295,082	2,233,182	2,171,332	2,134,532	Cash Reserve	
Cash Adjustments	(1,527)	(821)	-		-	-	-	-	-	25% of Annual expenditures	
Ending Cash Balance	2,723,225	2,825,065	2,477,082		2,295,082	2,233,182	2,171,332	2,134,532	2,072,782		
Cash Reserves Target	244,826	384,872	577,136		512,500	482,500	482,500	482,500	482,500		

Fund Purpose:

This fund is used to track expenditures for road projects. In 2008, wheel tax revenue was moved from this fund to the Motor Vehicle Highway Fund (202). This fund receives gas taxes as its primary revenue source.

Explain Significant Revenue and Expenditure Changes/Variances Below:

The most significant change for this fund is the increase of approximately \$500,000 for the anticipated receipt of revenue from State Gasoline Tax.

Other Income is made up of insurance reimbursements and miscellaneous reimbursements. The City received a reimbursement from INDOT for State Road 933 in the amounts of \$404,537 in 2015 and \$367,660 in 2016. The 2018 budget for other income has been reduced based upon year to date actual revenue.

Capital spending is reduced based on 2018 budget allowance for Traffic Calming Devices and small drainage projects.

