

Fund 217 - Gift, Donation, Bequest

Fund Type	Gift, Donation, Bequest					Control	Special Revenue Funds				Budget Variance 2017-2018	% Change
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast					
			2019				2020	2021	2022			
Revenue												
Grants/Intergovernmental	-	-	20,000	-	-	-	-	-	-	(20,000)	-100%	
Interest Earnings	508	703	1,389	560	800	800	800	800	800	(589)	-42%	
Donations	8,870	148,197	192,994	178,348	25,000	25,000	25,000	25,000	25,000	(167,994)	-87%	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
Transfers In	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue	9,378	148,900	214,383	178,907	25,800	25,800	25,800	25,800	25,800	(188,583)	-88%	
Expenditures by Type												
Supplies	1,349	-	8,700	-	2,500	-	-	-	-	(6,200)	-71%	
Services & Charges												
Professional Services	-	-	3,000	-	-	-	-	-	-	(3,000)	-100%	
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-	
Repairs & Maintenance	-	-	25,000	-	40,000	30,000	20,000	-	-	15,000	60%	
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	
Other Services & Charges	81,093	97,000	205,000	81,200	-	-	-	-	-	(205,000)	-100%	
Total Services & Charges	81,093	97,000	233,000	81,200	40,000	30,000	20,000	-	-	(193,000)	-83%	
Capital	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	82,442	97,000	241,700	81,200	42,500	30,000	20,000	-	-	(199,200)	-82%	
Net Surplus / (Deficit)	(73,064)	51,900	(27,317)	97,708	(16,700)	(4,200)	5,800	25,800	25,800			
Beginning Cash Balance	137,790	64,775	116,569		89,252	72,552	68,352	74,152	99,952	Cash Reserve		
Cash Adjustments	48	(106)	-		-	-	-	-	-	No reserve requirement		
Ending Cash Balance	64,775	116,569	89,252		72,552	68,352	74,152	99,952	125,752			
Cash Reserves Target	-	-	-		-	-	-	-	-			

Fund Purpose:

This fund accounts for miscellaneous contributions to the City for specific projects and the expenses related to the projects. Donations received are generally specified for some specific purpose (e.g. animal shelter, bike paths, MLK/Hesburgh statue, etc.) and cannot be used for general purposes.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Revenues and expenditures vary depending on donations received and when projects are sufficiently funded. 2017: The major project in 2017 was the MLK/Hesburgh statue (\$200,000) in Leighton Plaza. \$30,000 was donated specifically for animal shelter renovations. \$8,700 is budgeted for bike trail signs, etc. 2018-2020 expenditures include additional renovations for animal shelter as well as bike signage.

Rev. Theodore M. Hesburgh, the late longtime president of the University of Notre Dame, and the Rev. Martin Luther King, the famed civil rights leader, at a civil rights rally in Chicago on June 21, 1964.



On June 21, 2017, the City unveiled a statue in depicting Hesburgh and King joining hands, just as they did at the civil rights rally. The artwork is by Granger-based artist Tuck Langland, a retired Indiana University South Bend fine arts professor.