

Fund 210 - Economic Development State Grants

Fund Type	Economic Development State Grants					Control	Special Revenue Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Grants/Intergovernmental	956,299	1,801,482	187,129	-	-	-	-	-	-	-	(187,129)	-100%
Interest Earnings	11,231	14,079	12,047	5,969	7,919	5,929	3,879	1,901	-	-	(4,128)	-34%
Other Income	45,555	80,324	63,661	31,592	65,593	67,581	69,632	35,605	-	-	1,932	3%
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	1,013,085	1,895,885	262,837	37,561	73,512	73,510	73,511	37,506	-	-	(189,325)	-72%
Expenditures by Type												
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Services & Charges												
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service												
Principal	59,966	61,786	63,661	31,592	65,593	67,582	69,632	35,605	-	-	1,932	3%
Interest & Fees	12,044	10,225	8,351	4,413	6,420	4,429	2,379	401	-	-	(1,931)	-23%
Grants & Subsidies	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	310,151	685,860	185,120	-	-	-	-	5,998	-	-	(185,120)	-100%
Total Services & Charges	382,161	757,871	257,132	36,005	72,013	72,011	72,011	42,004	-	-	(185,119)	-72%
Capital												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Buildings & Bldg Improve.	-	-	-	-	-	-	-	-	-	-	-	-
Motor Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Machinery & Equipment	800,000	947,375	252,625	-	-	-	-	-	-	-	(252,625)	-100%
Infrastructure	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	800,000	947,375	252,625	-	-	-	-	-	-	-	(252,625)	-100%
Total Expenditures	1,182,161	1,705,246	509,757	36,005	72,013	72,011	72,011	42,004	-	-	(437,744)	-86%
Net Surplus / (Deficit)	(169,076)	190,639	(246,920)	1,556	1,499	1,499	1,500	(4,498)	-	-		
Beginning Cash Balance	329,079	160,350	350,379		356,084	357,583	359,082	360,582	356,084		Cash Reserve	
Cash Adjustments	347	(610)	252,625		-	-	-	-	-		No reserve requirement	
Ending Cash Balance	160,350	350,379	356,084		357,583	359,082	360,582	356,084	356,084			
Cash Reserves Target	-	-	-		-	-	-	-	-			

Fund Purpose:

This fund was established to track the receipt and subsequent expenditure of grants from the State of Indiana.

Explain Significant Revenue and Expenditure Changes/Variations Below:

Expenditures are for debt service payments to the Indiana Development Finance Authority for a loan for the Indiana Brownfields Program.

Past expenditures include demolition of vacant and abandoned houses/lots and equipment for the Ignition Park/ND Turbo project.