

Fund 317 - Coveleski Debt Service Reserve

Fund Type	Coveleski Debt Service Reserve					Control	Debt Service Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance	%
							2019	2020	2021	2022	2017-2018	Change
Revenue												
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Interest Earnings	2,916	4,647	5,410	2,302	5,000	100	-	-	-	-	(410)	-8%
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,916	4,647	5,410	2,302	5,000	100	-	-	-	-	(410)	-8%
Expenditures by Type												
Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Services & Charges												
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-
Education & Training	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-	345,000	-	-	-	-	-	-
Interest & Fees	-	-	-	-	-	9,770	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Services & Charges	-	-	-	-	-	354,770	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	354,770	-	-	-	-	-	-
Net Surplus / (Deficit)	2,916	4,647	5,410	2,302	5,000	(354,670)	-	-	-	-		
Beginning Cash Balance	504,361	507,047	511,567		516,977	521,977	167,307	167,307	167,307	167,307		
Cash Adjustments	(231)	(127)	-		-	-	-	-	-	-		
Ending Cash Balance	507,047	511,567	516,977		521,977	167,307	167,307	167,307	167,307	167,307		
Cash Reserves Target	507,047	511,567	516,977		521,977	167,307	167,307	167,307	167,307	167,307		
											Cash Reserve	
											100% debt service reserve	
											per bond covenants	

Fund Purpose:

This fund was established in 2010 to collect reserve monies as stipulated in the 2010 Coveleski Stadium Recovery Zone Economic Development Bond covenants (debt schedule 81).

Explain Significant Revenue and Expenditure Changes/Variations Below:

The fund only receives interest earnings revenue.

The final bond debt service payment is January 15, 2019. After the bonds are paid off, the cash balance in this fund will be transferred to the Professional Sports Development Area (PSDA) Fund (377).

Coveleski Stadium - 1987

