

Fund 671 - Century Center Capital

Fund Type	Century Center Capital					Control	Enterprise Funds					
	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget		Forecast				Budget Variance 2017-2018	%
							2019	2020	2021	2022		
Revenue												
Charges for Services	-	-	-	-	-		-	-	-	-	-	-
Interest Earnings	809	932	793	430	900		1,000	1,000	1,000	1,000	107	13%
Other Income	-	-	-	-	-		-	-	-	-	-	-
Transfers In	-	-	-	-	-		-	-	-	-	-	-
Total Revenue	809	932	793	430	900		1,000	1,000	1,000	1,000	107	13%
Expenditures by Type												
Supplies	41,156	9,181	-	-	-		-	-	-	-	-	-
Services & Charges												
Professional Services	62,735	-	-	-	-		-	-	-	-	-	-
Printing & Advertising	-	-	-	-	-		-	-	-	-	-	-
Repairs & Maintenance	130,000	-	-	-	-		-	-	-	-	-	-
Debt Service												
Principal	-	-	-	-	-		-	-	-	-	-	-
Interest & Fees	-	-	-	-	-		-	-	-	-	-	-
Transfers Out	50,000	-	-	-	-		-	-	-	-	-	-
Other Services & Charges	-	-	-	-	-		-	-	-	-	-	-
Total Services & Charges	242,735	-	-	-	-		-	-	-	-	-	-
Capital												
Land	-	-	-	-	-		-	-	-	-	-	-
Land Improvements	-	-	-	-	-		-	-	-	-	-	-
Buildings & Bldg Improve.	105,423	6,771	-	-	-		-	-	-	-	-	-
Motor Equipment	-	-	-	-	-		-	-	-	-	-	-
Machinery & Equipment	28,086	121,066	-	-	-		-	-	-	-	-	-
Infrastructure	-	-	-	-	-		-	-	-	-	-	-
Total Capital	133,509	127,837	-	-	-		-	-	-	-	-	-
Total Expenditures	417,400	137,018	-	-	-		-	-	-	-	-	-
Net Surplus / (Deficit)	(416,591)	(136,086)	793	430	900		1,000	1,000	1,000	1,000		
Beginning Cash Balance	1,418,663	1,002,072	865,986		866,779		867,679	868,679	869,679	870,679		
Cash Adjustments	1	0	-		-		-	-	-	-		
Ending Cash Balance	1,002,072	865,986	866,779		867,679		868,679	869,679	870,679	871,679		
Cash Reserves Target	800,000	800,000	800,000		800,000		800,000	800,000	800,000	800,000		

Cash Reserve
\$800,000 Minimum per Board of Managers

Fund Purpose:

This fund was established in 2012 to account for capital expenditures at Century Center. The funds are accounted for in a separate capital bank account. The fund received a capital contribution of \$575,000 during 2013 that has been used to pay for capital improvements at the Century Center.

Explain Significant Revenue and Expenditure Changes/Variations Below:

This fund's only current activity is interest revenue. There are no capital expenditures planned to be spent out of this fund in the foreseeable future.

The Century Center's capital needs are being met by an allocation from the Saint Joseph County Hotel/Motel Tax Board. These capital expenditures for the Century Center are paid directly from the County budget and do not pass through the City's accounting system. For 2018, the Century Center is requesting \$909,000 for capital expenditures to be paid from the Hotel/Motel Tax Fund Budget. This request is subject to St Joseph County appropriation.

