City of South Bend, Indiana 2018 Budget

## **Consolidated Financial Schedules**

#### All Funds

	2015	2016	2017 Amended	06/30/17 Actual	2018 Adopted Budget		Budget Variance	9/			
	Actual	2016 Actual				2019	Forec	2021	2022	2017-2018	% Change
Revenue	Actual	Actual	Budget	Actual	Budget	2019	2020	2021	2022	2017-2018	Change
Property Taxes	70,914,835	76,708,416	77,024,124	41,803,558	77,700,690	77,901,033	75,352,133	76,575,193	77,673,825	676,566	1%
Local Income Taxes	24,357,811	31,463,184	28,360,244	14,196,798	29,256,797	30,093,899	30,924,652	31,779,188	32,657,423	896,553	3%
Other Taxes	26,161,798	25,491,250	26,135,699	12,420,501	27,718,675	28,693,505	28,764,794	28,205,274	28,343,875	1,582,976	6%
Grants/Intergovernmental	5,193,879	6,911,112	14,946,800	2,488,538	8,180,000	5,841,636	3,791,636	3,766,636	3,741,636	(6,766,800)	-45%
Licenses & Permits	232,437	276,959	348,489	212,200	327,060	292,316	294,682	297,158	299,546	(21,429)	-6%
Charges for Services	91,919,714	100,116,143	109,416,092	50,275,742	103,661,620	108,330,933	109,417,713	110,523,835	111,538,184	(5,754,472)	-5%
Fines, Forfeitures, and Fees	863,989	1,052,483	965,239	541,235	880,880	886,419	891,959	542,840	548,381	(84,359)	-9%
Interest Earnings	1,253,835	2,118,038	2,715,694	993,295	1,868,514	1,793,633	1,793,695	1,803,961	1,802,579	(847,180)	-31%
Bond Proceeds	188,238	2,110,030	44,355,100	2,916,500	4,601,750	4,084,300	3,979,150	4,685,700	3,623,555	(39,753,350)	-90%
Donations	347,686	491,694	809,414	229,098	513,250	511,300	514,633	517,999	521,399	(296,164)	-37%
Payment in Lieu of Taxes	5,439,816	5,711,808	6,208,332	3,104,166	6,332,487	6,459,137	6,588,320	6,720,086	6,854,488	124,155	2%
Other Income	18,522,900	18,422,300	25,651,372	11,735,456	22,104,409	23,003,557	23,021,629	22,943,642	22,850,003	(3,546,963)	-14%
Transfers In	35,543,935	24,482,414	41,746,693	23,435,400	41,036,491	37,160,691	37,159,938	36,442,469	36,026,408	(710,202)	-2%
Total Revenue	280,940,873	293,245,801	378,683,292	164,352,486	324,182,623	325,052,359	322,494,935	324,803,981	326,481,303	(54,500,669)	-14%
Total Revenue	200,510,070	270,210,001	570,003,272	101,002,100	521,102,025	525,052,557	322,171,733	321,000,701	520, 101,505	(51,500,005)	1170
Expenditures by Type											
Personnel											
Salaries & Wages	77,608,922	77,041,726	82,716,618	38,590,299	85,385,375	86,977,052	88,265,596	89,615,366	90,972,272	2,668,757	3%
Fringe Benefits	24,520,621	26,500,620	29,506,279	13,768,129	31,662,349	32,660,674	33,523,642	34,351,477	35,197,747	2,156,070	7%
Total Personnel	102,129,543	103,542,346	112,222,897	52,358,428	117,047,724	119,637,726	121,789,238	123,966,843	126,170,019	4,824,827	4%
Supplies	10,091,418	9,535,671	16,124,008	4,218,344	12,553,981	12,022,852	12,209,503	12,326,334	12,480,017	(3,570,027)	-22%
Services & Charges											
Professional Services	14,799,269	14,534,832	26,836,968	7,764,205	18,427,483	17,902,436	17,601,671	17,812,642	17,986,173	(8,409,485)	-31%
Printing & Advertising	467,301	299,741	646,137	132,386	659,158	705,369	711,898	718,623	725,673	13,021	2%
Utilities	8,859,099	9,033,116	9,512,888	4,638,760	9,734,141	10,194,431	10,394,082	10,521,545	10,650,685	221,253	2%
Education & Training	392,024	391,258	660,290	180,313	545,885	533,652	537,864	537,507	539,190	(114,405)	-17%
Travel	435,046	271,487	412,152	105,598	389,355	428,697	430,378	433,400	436,476	(22,797)	-6%
Repairs & Maintenance	9,918,666	9,860,895	17,824,247	5,460,867	14,638,743	12,592,475	12,519,483	12,618,874	12,724,039	(3,185,504)	-18%
Payment In Lieu of Taxes	5,439,804	5,711,808	6,208,332	3,104,166	6,332,487	6,371,706	6,411,621	6,452,247	6,493,597	124,155	2%
Other Interfund Allocations	4,147,927	4,961,190	10,420,135	5,273,852	12,637,914	12,776,153	12,970,630	13,143,277	13,319,495	2,217,779	21%
Debt Service	22,947,128	24,252,175	40,629,553	18,874,831	30,360,110	28,758,230	28,233,952	20 720 221	27,596,494	(10.260.442)	-25%
Principal Interest & Fees	12,705,846	8,360,092	10,489,580	5,248,417	12,650,388	10,791,290	9,982,948	28,728,231 9,198,567	8,325,905	(10,269,443) 2,160,808	21%
Grants & Subsidies	3,923,906	4,690,784	7,081,631	1,755,380	6,460,936	6,466,765	4,380,193	4,386,302	4,392,428		-9%
Insurance	15,992,670	17,765,168	20,889,788	8,802,048	19,330,738	20,853,309	21,495,995	22,163,316	22,856,239	(620,695) (1,559,050)	-7%
Transfers Out	35,526,521	24,482,416	30,947,183	16,453,754	30,455,237	27,833,657	27,364,778	25,002,494	25,946,641	(491,946)	-7%
Other Services & Charges	12,936,458	10,134,562	18,174,589	5,147,303	12,070,551	12,761,868	12,894,956	13,026,950	13,149,333	(6,104,038)	-2%
Total Services & Charges	148,491,665	134,749,524	200,733,473	5,147,303 <b>82,941,880</b>	174,693,126	168,970,039	165,930,450	164,743,974	165,142,367	(26,040,347)	-34%
Total octivices & charges	110,171,003	101,717,021	200,733,173	02,741,000	174,075,120	100,770,007	103,730,130	101,710,771	103,112,307	(20,010,517)	-1370
Capital	32,793,106	39,525,933	112,193,782	16,453,532	82,916,012	32,971,281	25,399,523	25,041,469	24,447,468	(29,277,770)	-26%
Total Expenditures	293,505,732	287,353,474	441,274,160	155,972,185	387,210,843	333,601,898	325,328,714	326,078,621	328,239,871	(54,063,317)	-12%
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Net Surplus / (Deficit)	(12,564,859)	5,892,327	(62,590,868)	8,380,302	(63,028,220)	(8,549,540)	(2,833,779)	(1,274,640)	(1,758,568)		
Beginning Cash Balance	239,432,535	228,163,964	234,098,978		215,217,764	152,189,544	143,640,005	140,806,225	139,531,585		
Cash Adjustments Ending Cash Balance	1,296,287 <b>228,163,964</b>	42,687 <b>234,098,978</b>	43,709,655 <b>215,217,764</b>		152,189,544	143,640,005	140,806,225	139,531,585	137,773,017		

Explain Significant Revenue and Expenditure Changes Below:

Based on information received from the County Auditors Office, the City anticipates an increase in property taxes of approximately 1%. Local Income Taxes are certified by the DLGF for 2018 which are increasing by roughly 3% due to a continued improvement in the local economy, however, future increases are projected to be 2% in order to remain conservative. Other taxes have increased mainly due to an increase in gas tax in 2017. Overall decrease in Charges for Services due to the unknown level of Medicaid Reimbursement for past years in EMS and the decrease in recycling fees due to this function being taken over by the Country. Salary increases for 2018 include all contracted increases based on Teamster, Police and Fire Union agreements. Two-thirds of the City employees are represented by unions. Contracts negotiated for several years giving the City the ability to budget salary expense for several years. A standard 2% raise for non-bargaining employees was applied to a majority of the positions. Health Care costs continue to rise, however, the City is managing the health care program well, therefore, allowing for lower than usual increases in costs to departments. Refer to Departmental Information and discussions on revenue and expenditures throughout the document for further explanations on changes.

2018 Budget City of South Bend, Indiana

# **Consolidated Financial Schedules**

## Redevelopment Controlled Funds

	2015	2016	2017 Amended	06/30/17	2018 Adopted		Budget Variance	%			
	Actual	Actual	Budget	Actual	Budget	2019	2020	2021	2022	2017-2018	Change
Revenue											
Property Taxes	24,742,903	27,640,883	27,254,124	14,314,504	27,878,133	27,578,133	27,438,133	28,138,133	28,738,133	624,009	2%
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	492,000	396,000	394,000	197,500	395,000	395,000	395,000	395,000	395,000	1,000	0%
Grants/Intergovernmental	-	101,185	496,926	176,700	-	-	-	-	-	(496,926)	-100%
Licenses & Permits			-	-	_	-	_		-		-
Charges for Services	133,359	1,400	8,400	2,450	-	-	-	-	-	(8,400)	-100%
Fines, Forfeitures, and Fees	210,999	210,999	-	-	_	-			-	-	-
Interest Earnings	359,716	516,333	770,840	278,873	521,291	514,300	508,300	508,400	508,500	(249,549)	-32%
Bond Proceeds	7	-	-	-	_	-	-	-	-	-	-
Donations	-	_	-		_	-	-	-	_	_	-
Other Income	3,135,538	1,217,096	1,478,694	645,594	222,308	27,000	27,000	27,000	27,000	(1,256,386)	-85%
Transfers In	6,420,750	22,199	10,202,294	7,645,842	5,112,500	4,619,000	4,621,000	4,616,500	4,614,000	(5,089,794)	-50%
Total Revenue	35,495,272	30,106,095	40,605,278	23,261,463	34,129,232	33,133,433	32,989,433	33,685,033	34,282,633	(6,476,046)	-16%
20111210101110	50,170,212	00,200,070	10,000,210	20,202,100	01,127,202	00,200,100	02,707,100	00,000,000	01,202,000	(0,110,010)	10,0
Expenditures by Type											
Personnel											
Salaries & Wages	99,252	-	-	-	-	-	-			-	100
Fringe Benefits	8,855	-	*	-	~	-	~	(40)	-	-	~
Total Personnel	108,107	-	-	-	-	-	-	-	-	-	12
c t	-	4.025	10 242	2.055	10.242				_		0%
Supplies		4,035	10,342	2,055	10,342			-	-		0%
Services & Charges											
Professional Services	3,408,124	1,176,875	5,340,991	724,468	605,501	909,294	825,164	817,479	815,979	(4,735,490)	-89%
Printing & Advertising	3,946	30,275	24,071	24,071	-	-	-	-	-	(24,071)	-100%
Utilities	12,359	8,324	4,500	2,223	4,500	-	-	-		_	0%
Education & Training	-	-	2	-	-	-	-	~	20	_	12
Travel	467	-	-		-	-	-	-	-		-
Repairs & Maintenance	89,462	36,158	76,898	35,973	85,834	-	-	-		8,936	12%
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	100	-	-	-	=	-	-		=0	-	12
Debt Service											
Principal	6,592,140	7,314,787	19,018,242	13,374,672	10,499,611	10,595,259	10,994,218	11,019,606	10,682,691	(8,518,631)	-45%
Interest & Fees	4,136,233	3,101,478	5,725,162	3,011,111	6,699,633	5,012,575	4,617,439	4,198,414	3,750,752	974,471	17%
Grants & Subsidies	-	-	50,000	_	50,000	50,000	50,000	50,000	50,000	-	0%
Insurance	158	-	-	-	-	-	-	-	-	-	-
Transfers Out	6,420,752	22,200	2,242,618	2,212,916	294,000	34,000	34,000	34,000	34,000	(1,948,618)	-87%
Other Services & Charges	1,332,779	153,999	2,098,689	144,497	147,490	97,000	97,000	97,000	97,000	(1,951,199)	-93%
Total Services & Charges	21,996,420	11,844,096	34,581,171	19,529,931	18,386,569	16,698,128	16,617,821	16,216,499	15,430,422	(16,194,602)	-47%
Comited	17.407.117	19 077 620	45 (0( 202	5 002 110	25 702 020	15 701 600	14 205 515	12 (77 160	14 151 722	(10.012.475)	-43%
Capital	17,496,116	18,977,630	45,606,303	5,982,119	25,792,828	15,701,690	14,285,515	13,677,169	14,151,733	(19,813,475)	-43%
Total Expenditures	39,600,643	30,825,761	80,197,816	25,514,105	44,189,739	32,399,818	30,903,336	29,893,668	29,582,155	(36,008,077)	-45%
Net Surplus / (Deficit)	(4,105,371)	(719,666)	(39,592,538)	(2,252,642)	(10,060,507)	733,615	2,086,097	3,791,365	4,700,478		
Beginning Cash Balance	65,795,644	61,022,293	60,289,540		24,032,892	13,972,385	14,706,000	16,792,097	20,583,463		
Cash Adjustments	(667,979)	(13,088)	3,335,890		=	-	-	-	-		
Ending Cash Balance	61,022,293	60,289,540	24,032,892		13,972,385	14,706,000	16,792,097	20,583,463	25,283,941		

Explain Significant Revenue and Expenditure Changes Below:

Property taxes in the TIF funds are expected to increase for 2018 by approximately 2% based on information received from the County Auditors Office. Transfers in/out decreased in 2018 due to TIF restructures that were completed in 2017. Large capital projects were anticipated in 2017 that were not expected to reoccur in 2018. Refer to individual budget sheets for further detail. Due to the nature of TIF expenditures, it is difficult to anticipate what expenditures will be required.

City of South Bend, Indiana 2018 Budget

### Consolidated Financial Schedules

#### General Fund

	2017				2018	Budget	67				
	2015	2016	Amended	06/30/17	Adopted	2010	Forec		2022	Variance	%
Revenue	Actual	Actual	Budget	Actual	Budget	2019	2020	2021	2022	2017-2018	Chang
Property Taxes	37,349,388	39,362,139	39,599,000	21,820,143	39,246,940	39,654,000	37,716,000	38,093,160	38,474,092	(352,060)	-1%
Other Taxes	4,267,822	4,287,027	4,243,744	1,843,873	4,229,000	5,710,300	5,746,964	5,184,994	5,251,295	(14,744)	0%
Grants/Intergovernmental	649,515	331,625	1,215,711	1,013,073	144,614	3,710,500	3,710,701	3,101,221	3,231,273	144,614	-
Licenses & Permits	152,245	189,840	231,671	163,945	230,510	212,616	214,232	215,858	217,496	(1,161)	-1%
Charges for Services	622,779	912,074	837,904	376,360	933,677	977,738	1,013,300	1,048,862	1,084,425	95,773	11%
Fines, Forfeitures, and Fees	14,111	14,712	9,294	3,855	8,920	9,009	9,099	9,190	9,281	(374)	-4%
Interest Earnings	106,341	227,436	286,915	111,857	240,000	242,400	244,824	247,272	249,745	(46,915)	-16%
Donations	330,444	330,000	337,500	-	337,500	340,800	344,133	347,499	350,899	-	0%
Payment in Lieu of Taxes	4,282,212	4,620,384	6,208,332	3,104,166	6,332,487	6,459,137	6,588,320	6,720,086	6,854,488	124,155	2%
Other Income	5,944,760	6,195,615	7,793,913	3,258,374	7,889,527	7,978,456	8,065,596	8,152,554	8,246,290	95,614	1%
Transfers In	-	3,673	-	-	413,714	417,851	422,030	426,250	430,513	413,714	
Total Revenue	53,719,617	56,474,525	59,548,273	30,682,573	60,006,889	62,002,307	60,364,498	60,445,725	61,168,524	458,616	1%
Expenditures by Dept											
101-0101 Mayor's Office	735,186	679,425	872,923	375,390	907,840	927,222	948,182	967,334	988,083	34,917	4%
101-0104 311 Call Center	464,074	3,810	-	ω:	-	-	-	-	1-	-	-
101-0201 City Clerk	367,924	375,011	536,216	231,163	544,147	553,111	563,324	573,807	584,568	7,931	1%
101-0301 Common Council	443,552	481,078	571,148	224,138	614,969	629,051	645,508	658,353	673,596	43,821	8%
101-0302 WNIT Contract	43,000	43,000	43,000	43,000	43,000	43,000	43,000	-	-	-	0%
101-0401 Admin & Finance	1,813,202	1,988,015	2,476,351	1,216,850	2,619,796	2,670,658	2,728,859	2,786,087	2,848,646	143,445	6%
101-0404 Morris PAC	1,005,106	993,017	1,271,039	395,796	1,318,518	1,344,888	1,371,786	1,399,222	1,427,206	47,479	4%
101-0405 Palais Royale	432,526	427,468	530,200	123,415	539,364	559,532	570,178	556,036	567,111	9,164	2%
101-0501 Legal Dept	944,507	976,457	1,158,567	563,766	1,200,797	1,219,877	1,247,216	1,275,242	1,303,973	42,230	4%
101-0602 Engineering Dept	936,645	1,015,087	1,485,157	572,895	1,590,505	1,601,114	1,616,853	1,634,476	1,652,215	105,348	7%
101-0801 Police Dept	25,106,271	24,901,731	29,668,433	13,523,691	28,823,330	29,933,164	30,467,414	30,967,145	31,476,812	(845,103)	-3%
101-0802 Communications Ctr	1,681,568	1,479,012	-	-	-			-	-		-
101-0901 Fire Dept	17,642,922	18,567,501	21,111,466	10,068,020	21,268,390	22,141,197	22,540,309	22,957,402	23,372,638	156,924	1%
101-1008 Human Rights	371,743	349,157	425,805	214,469	447,100	456,162	465,947	476,032	486,419	21,295	5%
101-1201 Code Enforcement	-	202,504	-	-	-	-	-	-	. =	-	-
Total Expenditures	51,988,226	52,482,273	60,150,305	27,552,593	59,917,756	62,078,976	63,208,575	64,251,135	65,381,267	(232,549)	0%
Personnel Salaries & Wages Fringe Benefits	32,773,335 12,024,323	32,038,277 12,819,190	33,222,782 13,251,843	15,832,324 6,353,620	34,689,543 14,104,744	35,381,844 14,401,286	36,087,991 14,711,412	36,808,262 15,028,712	37,542,938 15,353,362	1,466,761 852,901	4% 6%
Total Personnel	44,797,658	44,857,467	46,474,625	22,185,945	48,794,287	49,783,130	50,799,403	51,836,974	52,896,301	2,319,662	5%
Supplies											
	739,700	724,727	2,034,413	312,600	826,693	948,683	951,834	952,720	952,860	(1,207,720)	-59%
Services & Charges	739,700	724,727	2,034,413	312,600	826,693	948,683	951,834	952,720	952,860	(1,207,720)	-59%
Services & Charges	-							# 100E # 11			- 11
Professional Services	2,641,666	2,431,027	1,630,233	461,784	999,777	1,013,431	1,021,204	991,922	996,289	(630,456)	-39%
Professional Services Printing & Advertising	2,641,666 130,935	2,431,027 125,953	1,630,233 343,243	461,784 31,574	999,777 313,662	1,013,431 316,828	1,021,204 321,195	991,922 325,765	996,289 330,641	(630,456) (29,581)	-39% -9%
Professional Services Printing & Advertising Utilities	2,641,666 130,935 601,732	2,431,027 125,953 570,536	1,630,233 343,243 633,405	461,784 31,574 289,144	999,777 313,662 647,250	1,013,431 316,828 655,495	1,021,204 321,195 661,720	991,922 325,765 665,840	996,289 330,641 670,042	(630,456) (29,581) 13,845	-39% -9% 2%
Professional Services Printing & Advertising Utilities Education & Training	2,641,666 130,935 601,732 100,492	2,431,027 125,953 570,536 124,042	1,630,233 343,243 633,405 139,713	461,784 31,574 289,144 54,357	999,777 313,662 647,250 134,410	1,013,431 316,828 655,495 132,298	1,021,204 321,195 661,720 134,398	991,922 325,765 665,840 132,500	996,289 330,641 670,042 132,604	(630,456) (29,581) 13,845 (5,303)	-39% -9% 2% -4%
Professional Services Printing & Advertising Utilities Education & Training Travel	2,641,666 130,935 601,732 100,492 85,316	2,431,027 125,953 570,536 124,042 72,559	1,630,233 343,243 633,405 139,713 83,612	461,784 31,574 289,144 54,357 25,664	999,777 313,662 647,250 134,410 78,840	1,013,431 316,828 655,495 132,298 79,123	1,021,204 321,195 661,720 134,398 79,410	991,922 325,765 665,840 132,500 79,700	996,289 330,641 670,042 132,604 79,996	(630,456) (29,581) 13,845 (5,303) (4,772)	-39% -9% 2% -4% -6%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance	2,641,666 130,935 601,732 100,492 85,316 1,717,018	2,431,027 125,953 570,536 124,042 72,559 1,631,005	1,630,233 343,243 633,405 139,713 83,612 2,107,111	461,784 31,574 289,144 54,357 25,664 903,173	999,777 313,662 647,250 134,410 78,840 1,423,649	1,013,431 316,828 655,495 132,298 79,123 1,447,743	1,021,204 321,195 661,720 134,398 79,410 1,459,145	991,922 325,765 665,840 132,500 79,700 1,467,660	996,289 330,641 670,042 132,604 79,996 1,476,347	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462)	-39% -9% 2% -4% -6% -32%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations	2,641,666 130,935 601,732 100,492 85,316	2,431,027 125,953 570,536 124,042 72,559	1,630,233 343,243 633,405 139,713 83,612	461,784 31,574 289,144 54,357 25,664	999,777 313,662 647,250 134,410 78,840	1,013,431 316,828 655,495 132,298 79,123	1,021,204 321,195 661,720 134,398 79,410	991,922 325,765 665,840 132,500 79,700	996,289 330,641 670,042 132,604 79,996	(630,456) (29,581) 13,845 (5,303) (4,772)	-39% -9% 2% -4% -6% -32%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138	-39% -9% 2% -4% -6% -32%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138	-39% -9% 2% -4% -6% -32% 18%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138	-39% -9% 2% -4% -6% -32% 18% 155% -87%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200	999,777 313,662 647,250 134,410 78,840 5,063,218 451,761 1,978 40,000	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,733 (13,682)	-39% -9% 2% -4% -6% -32% 18% 155% -87% 0%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138	-39% -9% 2% -4% -6% -32% 18% 155% -87% 0%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200	999,777 313,662 647,250 134,410 78,840 5,063,218 451,761 1,978 40,000	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,733 (13,682)	-4% -6% -32% 18% 155% -87%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 59,892	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200 833,790	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,733 (13,682) (997,487)	-39% -9% 2% -4% -6% -32% 18% 155% -87% 0% -60%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges Total Services & Charges	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,139 21,139 50,892 640,876 6,428,389	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 6,900,079	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 4,667,599 480,583 11,606,267	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200 833,790	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046 451,481 11,322,163	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007 11,432,338	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,/33 (13,682) (997,487) (23,464) (1,324,491)	-39% -9% -2% -4% -6% -32% 18% -87% 0% -60% -11%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 59,892 640,876	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599 480,583	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200 833,790	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 2/4,733 (13,682) (997,487)	-39% -9% -2% -4% -6% -32% 155% -87% -60% 5% -11%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges Total Services & Charges	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 50,892 640,876 6,428,389	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 6,900,079	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 4,667,599 480,583 11,606,267	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,848 7,383 1,200 833,790	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046 451,481 11,322,163	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007 11,432,338	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,/33 (13,682) (997,487) (23,464) (1,324,491)	-39% -9% -2% -4% -6% -32% 18% -87% 0% -60% -11%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges  Total Services & Charges  Capital  Fotal Expenditures	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 59,892 640,876 6,428,389	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 <b>6,900,079</b>	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599 480,583 11,606,267	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,883 1,200 833,790 215,669 5,054,049	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,536 810 40,800 1,578,046 451,481 11,322,163	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007 11,432,338	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 41,208 1,589,599 456,164 11,532,106	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 2/4,/33 (13,682) - (997,487) (1,324,491) (20,000)	-39% -9% -2% -6% -32% -87% -60% -11% -57%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges  Total Services & Charges  Total Services & Charges  Total Expenditures  Net Surplus / (Deficit)	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 59,892 640,876 6,428,389 22,479 51,988,226	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 <b>6,900,079</b> 52,482,273	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599 480,583 11,606,267 35,000 60,150,305	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,883 1,200 833,790 215,669 5,054,049	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776 15,000 59,917,756	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046 451,481 11,322,163 25,000 62,078,976	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007 11,432,338 25,000 63,208,575 (2,844,077)	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164 11,532,106	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 2/4,733 (13,682) - (997,487) (23,464) (1,324,491) (20,000)	-39% -9% -9% -4% -6% -32% -32% -87% -60% -11% -57% -0% -0%
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges Total Services & Charges  Capital  Total Expenditures  Net Surplus / (Deficit)  Beginning Cash Balance	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,991 21,193 4,039 21,139 59,892 640,876 6,428,389 22,479 51,988,226 1,731,391	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 6,900,079	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599 480,583 11,606,267 35,000	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,883 1,200 833,790 215,669 5,054,049	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776 15,000	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,356 810 40,800 1,578,046 451,481 11,322,163 25,000	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 - 455,007 11,432,338 25,000	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164 11,532,106	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 2/4,/33 (13,682) - (997,487) (1,324,491) (20,000)	-39%39%39%39%32%2
Professional Services Printing & Advertising Utilities Education & Training Travel Repairs & Maintenance Other Interfund Allocations Debt Service Principal Interest & Fees Grants & Subsidies Insurance Transfers Out Other Services & Charges  Total Services & Charges  Total Services & Charges  Total Expenditures  Net Surplus / (Deficit)	2,641,666 130,935 601,732 100,492 85,316 1,717,018 404,091 21,193 4,039 21,139 59,892 640,876 6,428,389 22,479 51,988,226	2,431,027 125,953 570,536 124,042 72,559 1,631,005 478,562 28,425 4,075 3,525 881,712 202,504 346,154 <b>6,900,079</b> 52,482,273	1,630,233 343,243 633,405 139,713 83,612 2,107,111 4,288,080 177,028 15,660 40,000 1,667,599 480,583 11,606,267 35,000 60,150,305	461,784 31,574 289,144 54,357 25,664 903,173 2,142,462 87,883 1,200 833,790 215,669 5,054,049	999,777 313,662 647,250 134,410 78,840 1,423,649 5,063,218 451,761 1,978 40,000 670,112 457,119 10,281,776 15,000 59,917,756	1,013,431 316,828 655,495 132,298 79,123 1,447,743 5,157,773 448,336 810 40,800 1,578,046 451,481 11,322,163 25,000 62,078,976	1,021,204 321,195 661,720 134,398 79,410 1,459,145 5,229,175 447,626 371 41,208 1,581,880 455,007 11,432,338 25,000 63,208,575 (2,844,077)	991,922 325,765 665,840 132,500 79,700 1,467,660 5,276,742 438,626 92 41,208 1,585,731 455,656 11,461,441	996,289 330,641 670,042 132,604 79,996 1,476,347 5,325,261 433,916 40 41,208 1,589,599 456,164 11,532,106	(630,456) (29,581) 13,845 (5,303) (4,772) (683,462) 775,138 274,733 (13,682) (997,487) (23,464) (1,324,491) (20,000) (232,549)	-39% -9% -9% -4% -6% -6% -32% -18% -6% -6% -5% -6% -0% -5% -0% -5% -0%

Explain Significant Revenue and Expenditure Changes Below:

While overall property taxes are expected to, on average, increase by 1%, the General Fund property taxes are not expected to grow in 2018. However, due to various efforts through County/City collaboration, we anticipate growth in subsequent years.

Revenue Forecast Assumptions:

- 1% increase in property taxes year over year
- 2% increase for all other revenue items
- Expected casino revenue start in 2019, estimated \$1 million per year with an offset of \$600,000 from lost revenue for Riverboat Casino due to state legislature change
- Expenditure Forecast Assumptions: 2% 3% increase in salaries & wages year over year (based on contracted increases)
- 2% increase for all other expenditure items