

## Consolidated Financial Schedules

### All Funds

	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget	Forecast				Budget Variance 2017-2018	% Change	
						2019	2020	2021	2022			
<b>Revenue</b>												
Property Taxes	70,914,835	76,708,416	77,024,124	41,803,558	77,700,690	77,901,033	75,352,133	76,575,193	77,673,825	676,566	1%	
Local Income Taxes	24,357,811	31,463,184	28,360,244	14,196,798	29,256,797	30,093,899	30,924,652	31,779,188	32,657,423	896,553	3%	
Other Taxes	26,161,798	25,491,250	26,135,699	12,420,501	27,718,675	28,693,505	28,764,794	28,205,274	28,343,875	1,582,976	6%	
Grants/Intergovernmental	5,193,879	6,911,112	14,946,800	2,488,538	8,180,000	5,841,636	3,791,636	3,766,636	3,741,636	(6,766,800)	-45%	
Licenses & Permits	232,437	276,959	348,489	212,200	327,060	292,316	294,682	297,158	299,546	(21,429)	-6%	
Charges for Services	91,919,714	100,116,143	109,416,092	50,275,742	103,661,620	108,330,933	109,417,713	110,523,835	111,538,184	(5,754,472)	-5%	
Fines, Forfeitures, and Fees	863,989	1,052,483	965,239	541,235	880,880	886,419	891,959	542,840	548,381	(84,359)	-9%	
Interest Earnings	1,253,835	2,118,038	2,715,694	993,295	1,868,514	1,793,633	1,793,695	1,803,961	1,802,579	(847,180)	-31%	
Bond Proceeds	188,238	-	44,355,100	2,916,500	4,601,750	4,084,300	3,979,150	4,685,700	3,623,555	(39,753,350)	-90%	
Donations	347,686	491,694	809,414	229,098	513,250	511,300	514,633	517,999	521,399	(296,164)	-37%	
Payment in Lieu of Taxes	5,439,816	5,711,808	6,208,332	3,104,166	6,332,487	6,459,137	6,588,320	6,720,086	6,854,488	124,155	2%	
Other Income	18,522,900	18,422,300	25,651,372	11,735,456	22,104,409	23,003,557	23,021,629	22,943,642	22,850,003	(3,546,963)	-14%	
Transfers In	35,543,935	24,482,414	41,746,693	23,435,400	41,036,491	37,160,691	37,159,938	36,442,469	36,026,408	(710,202)	-2%	
<b>Total Revenue</b>	<b>280,940,873</b>	<b>293,245,801</b>	<b>378,683,292</b>	<b>164,352,486</b>	<b>324,182,623</b>	<b>325,052,359</b>	<b>322,494,935</b>	<b>324,803,981</b>	<b>326,481,303</b>	<b>(54,500,669)</b>	<b>-14%</b>	
<b>Expenditures by Type</b>												
<b>Personnel</b>												
Salaries & Wages	77,608,922	77,041,726	82,716,618	38,590,299	85,385,375	86,977,052	88,265,596	89,615,366	90,972,272	2,668,757	3%	
Fringe Benefits	24,520,621	26,500,620	29,506,279	13,768,129	31,662,349	32,660,674	33,523,642	34,351,477	35,197,747	2,156,070	7%	
<b>Total Personnel</b>	<b>102,129,543</b>	<b>103,542,346</b>	<b>112,222,897</b>	<b>52,358,428</b>	<b>117,047,724</b>	<b>119,637,726</b>	<b>121,789,238</b>	<b>123,966,843</b>	<b>126,170,019</b>	<b>4,824,827</b>	<b>4%</b>	
<b>Supplies</b>	<b>10,091,418</b>	<b>9,535,671</b>	<b>16,124,008</b>	<b>4,218,344</b>	<b>12,553,981</b>	<b>12,022,852</b>	<b>12,209,503</b>	<b>12,326,334</b>	<b>12,480,017</b>	<b>(3,570,027)</b>	<b>-22%</b>	
<b>Services &amp; Charges</b>												
Professional Services	14,799,269	14,534,832	26,836,968	7,764,205	18,427,483	17,902,436	17,601,671	17,812,642	17,986,173	(8,409,485)	-31%	
Printing & Advertising	467,301	299,741	646,137	132,386	659,158	705,369	711,898	718,623	725,673	13,021	2%	
Utilities	8,859,099	9,033,116	9,512,888	4,638,760	9,734,141	10,194,431	10,394,082	10,521,545	10,650,685	221,253	2%	
Education & Training	392,024	391,258	660,290	180,313	545,885	533,652	537,864	537,507	539,190	(114,405)	-17%	
Travel	435,046	271,487	412,152	105,598	389,355	428,697	430,378	433,400	436,476	(22,797)	-6%	
Repairs & Maintenance	9,918,666	9,860,895	17,824,247	5,460,867	14,638,743	12,592,475	12,519,483	12,618,874	12,724,039	(3,185,504)	-18%	
Payment In Lieu of Taxes	5,439,804	5,711,808	6,208,332	3,104,166	6,332,487	6,371,706	6,411,621	6,452,247	6,493,597	124,155	2%	
Other Interfund Allocations	4,147,927	4,961,190	10,420,135	5,273,852	12,637,914	12,776,153	12,970,630	13,143,277	13,319,495	2,217,779	21%	
Debt Service												
Principal	22,947,128	24,252,175	40,629,553	18,874,831	30,360,110	28,758,230	28,233,952	28,728,231	27,596,494	(10,269,443)	-25%	
Interest & Fees	12,705,846	8,360,092	10,489,580	5,248,417	12,650,388	10,791,290	9,982,948	9,198,567	8,325,905	2,160,808	21%	
Grants & Subsidies	3,923,906	4,690,784	7,081,631	1,755,380	6,460,936	6,466,765	4,380,193	4,386,302	4,392,428	(620,695)	-9%	
Insurance	15,992,670	17,765,168	20,889,788	8,802,048	19,330,738	20,853,309	21,495,995	22,163,316	22,856,239	(1,559,050)	-7%	
Transfers Out	35,526,521	24,482,416	30,947,183	16,453,754	30,455,237	27,833,657	27,364,778	25,002,494	25,946,641	(491,946)	-2%	
Other Services & Charges	12,936,458	10,134,562	18,174,589	5,147,303	12,070,551	12,761,868	12,894,956	13,026,950	13,149,333	(6,104,038)	-34%	
<b>Total Services &amp; Charges</b>	<b>148,491,665</b>	<b>134,749,524</b>	<b>200,733,473</b>	<b>82,941,880</b>	<b>174,693,126</b>	<b>168,970,039</b>	<b>165,930,450</b>	<b>164,743,974</b>	<b>165,142,367</b>	<b>(26,040,347)</b>	<b>-13%</b>	
<b>Capital</b>	<b>32,793,106</b>	<b>39,525,933</b>	<b>112,193,782</b>	<b>16,453,532</b>	<b>82,916,012</b>	<b>32,971,281</b>	<b>25,399,523</b>	<b>25,041,469</b>	<b>24,447,468</b>	<b>(29,277,770)</b>	<b>-26%</b>	
<b>Total Expenditures</b>	<b>293,505,732</b>	<b>287,353,474</b>	<b>441,274,160</b>	<b>155,972,185</b>	<b>387,210,843</b>	<b>333,601,898</b>	<b>325,328,714</b>	<b>326,078,621</b>	<b>328,239,871</b>	<b>(54,063,317)</b>	<b>-12%</b>	
<b>Net Surplus / (Deficit)</b>	<b>(12,564,859)</b>	<b>5,892,327</b>	<b>(62,590,868)</b>	<b>8,380,302</b>	<b>(63,028,220)</b>	<b>(8,549,540)</b>	<b>(2,833,779)</b>	<b>(1,274,640)</b>	<b>(1,758,568)</b>			
Beginning Cash Balance	239,432,535	228,163,964	234,098,978		215,217,764	152,189,544	143,640,005	140,806,225	139,531,585			
Cash Adjustments	1,296,287	42,687	43,709,655		76	-	-	-	-			
<b>Ending Cash Balance</b>	<b>228,163,964</b>	<b>234,098,978</b>	<b>215,217,764</b>		<b>152,189,544</b>	<b>143,640,005</b>	<b>140,806,225</b>	<b>139,531,585</b>	<b>137,773,017</b>			

**Explain Significant Revenue and Expenditure Changes Below:**

Based on information received from the County Auditors Office, the City anticipates an increase in property taxes of approximately 1%. Local Income Taxes are certified by the DLGF for 2018 which are increasing by roughly 3% due to a continued improvement in the local economy, however, future increases are projected to be 2% in order to remain conservative. Other taxes have increased mainly due to an increase in gas tax in 2017. Overall decrease in Charges for Services due to the unknown level of Medicaid Reimbursement for past years in EMS and the decrease in recycling fees due to this function being taken over by the County. Salary increases for 2018 include all contracted increases based on Teamster, Police and Fire Union agreements. Two-thirds of the City employees are represented by unions. Contracts negotiated for several years giving the City the ability to budget salary expense for several years. A standard 2% raise for non-bargaining employees was applied to a majority of the positions. Health Care costs continue to rise, however, the City is managing the health care program well, therefore, allowing for lower than usual increases in costs to departments. Refer to Departmental Information and discussions on revenue and expenditures throughout the document for further explanations on changes.

## Consolidated Financial Schedules

### Redevelopment Controlled Funds

	2015 Actual	2016 Actual	2017 Amended Budget	06/30/17 Actual	2018 Adopted Budget	Forecast				Budget Variance 2017-2018	% Change
						2019	2020	2021	2022		
<b>Revenue</b>											
Property Taxes	24,742,903	27,640,883	27,254,124	14,314,504	27,878,133	27,578,133	27,438,133	28,138,133	28,738,133	624,009	2%
Local Income Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	492,000	396,000	394,000	197,500	395,000	395,000	395,000	395,000	395,000	1,000	0%
Grants/Intergovernmental	-	101,185	496,926	176,700	-	-	-	-	-	(496,926)	-100%
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	133,359	1,400	8,400	2,450	-	-	-	-	-	(8,400)	-100%
Fines, Forfeitures, and Fees	210,999	210,999	-	-	-	-	-	-	-	-	-
Interest Earnings	359,716	516,333	770,840	278,873	521,291	514,300	508,300	508,400	508,500	(249,549)	-32%
Bond Proceeds	7	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Other Income	3,135,538	1,217,096	1,478,694	645,594	222,308	27,000	27,000	27,000	27,000	(1,256,386)	-85%
Transfers In	6,420,750	22,199	10,202,294	7,645,842	5,112,500	4,619,000	4,621,000	4,616,500	4,614,000	(5,089,794)	-50%
<b>Total Revenue</b>	<b>35,495,272</b>	<b>30,106,095</b>	<b>40,605,278</b>	<b>23,261,463</b>	<b>34,129,232</b>	<b>33,133,433</b>	<b>32,989,433</b>	<b>33,685,033</b>	<b>34,282,633</b>	<b>(6,476,046)</b>	<b>-16%</b>
<b>Expenditures by Type</b>											
<b>Personnel</b>											
Salaries & Wages	99,252	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	8,855	-	-	-	-	-	-	-	-	-	-
<b>Total Personnel</b>	<b>108,107</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Supplies</b>	<b>-</b>	<b>4,035</b>	<b>10,342</b>	<b>2,055</b>	<b>10,342</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Services &amp; Charges</b>											
Professional Services	3,408,124	1,176,875	5,340,991	724,468	605,501	909,294	825,164	817,479	815,979	(4,735,490)	-89%
Printing & Advertising	3,946	30,275	24,071	24,071	-	-	-	-	-	(24,071)	-100%
Utilities	12,359	8,324	4,500	2,223	4,500	-	-	-	-	-	0%
Education & Training	-	-	-	-	-	-	-	-	-	-	-
Travel	467	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	89,462	36,158	76,898	35,973	85,834	-	-	-	-	8,936	12%
Payment In Lieu of Taxes	-	-	-	-	-	-	-	-	-	-	-
Other Interfund Allocations	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	6,592,140	7,314,787	19,018,242	13,374,672	10,499,611	10,595,259	10,994,218	11,019,606	10,682,691	(8,518,631)	-45%
Interest & Fees	4,136,233	3,101,478	5,725,162	3,011,111	6,699,633	5,012,575	4,617,439	4,198,414	3,750,752	974,471	17%
Grants & Subsidies	-	-	50,000	-	50,000	50,000	50,000	50,000	50,000	-	0%
Insurance	158	-	-	-	-	-	-	-	-	-	-
Transfers Out	6,420,752	22,200	2,242,618	2,212,916	294,000	34,000	34,000	34,000	34,000	(1,948,618)	-87%
Other Services & Charges	1,332,779	153,999	2,098,689	144,497	147,490	97,000	97,000	97,000	97,000	(1,951,199)	-93%
<b>Total Services &amp; Charges</b>	<b>21,996,420</b>	<b>11,844,096</b>	<b>34,581,171</b>	<b>19,529,931</b>	<b>18,386,569</b>	<b>16,698,128</b>	<b>16,617,821</b>	<b>16,216,499</b>	<b>15,430,422</b>	<b>(16,194,602)</b>	<b>-47%</b>
<b>Capital</b>	<b>17,496,116</b>	<b>18,977,630</b>	<b>45,606,303</b>	<b>5,982,119</b>	<b>25,792,828</b>	<b>15,701,690</b>	<b>14,285,515</b>	<b>13,677,169</b>	<b>14,151,733</b>	<b>(19,813,475)</b>	<b>-43%</b>
<b>Total Expenditures</b>	<b>39,600,643</b>	<b>30,825,761</b>	<b>80,197,816</b>	<b>25,514,105</b>	<b>44,189,739</b>	<b>32,399,818</b>	<b>30,903,336</b>	<b>29,893,668</b>	<b>29,582,155</b>	<b>(36,008,077)</b>	<b>-45%</b>
<b>Net Surplus / (Deficit)</b>	<b>(4,105,371)</b>	<b>(719,666)</b>	<b>(39,592,538)</b>	<b>(2,252,642)</b>	<b>(10,060,507)</b>	<b>733,615</b>	<b>2,086,097</b>	<b>3,791,365</b>	<b>4,700,478</b>		
Beginning Cash Balance	65,795,644	61,022,293	60,289,540		24,032,892	13,972,385	14,706,000	16,792,097	20,583,463		
Cash Adjustments	(667,979)	(13,088)	3,335,890		-	-	-	-	-		
<b>Ending Cash Balance</b>	<b>61,022,293</b>	<b>60,289,540</b>	<b>24,032,892</b>		<b>13,972,385</b>	<b>14,706,000</b>	<b>16,792,097</b>	<b>20,583,463</b>	<b>25,283,941</b>		

**Explain Significant Revenue and Expenditure Changes Below:**

Property taxes in the TIF funds are expected to increase for 2018 by approximately 2% based on information received from the County Auditors Office. Transfers in/out decreased in 2018 due to TIF restructures that were completed in 2017. Large capital projects were anticipated in 2017 that were not expected to reoccur in 2018. Refer to individual budget sheets for further detail. Due to the nature of TIF expenditures, it is difficult to anticipate what expenditures will be required.

