

Changes in Fund Balance Summary

	2017 Amended Budget					2018 Adopted Budget (Approved by Common Council 10-23-17)					
	Cash Balance 1/1/2017	2017 Revenues	2017 Expenditures	Plus Adjustments	Surplus (Deficit)	Cash Balance 12/31/2017	Cash Balance 1/1/2018	2018 Revenues	2018 Expenditures	Surplus (Deficit)	Cash Balance 12/31/2018
City Controlled Funds Continued											
626 Water Works Bond Reserve	1,424,915	16,000	16,000	2,707	2,707	1,427,622	1,427,622	16,000	16,000	-	1,427,622
629 Water Works Reserve - O & M	2,457,950	179,000	27,500	4,778	156,278	2,614,228	2,614,228	23,000	23,000	-	2,614,228
640 Sewer Repair Insurance	1,752,931	657,811	634,509	-	23,302	1,776,233	1,776,233	626,535	589,396	37,139	1,813,372
641 Sewage Works Operations	13,289,872	38,831,012	44,831,185	8,331,116	2,330,943	15,620,815	15,620,815	37,816,585	46,502,584	(8,685,999)	6,934,816
642 Sewage Works Capital	7,204,341	4,911,464	8,051,255	2,212,514	(927,277)	6,277,064	6,277,064	9,900,000	9,855,000	45,000	6,322,064
643 Sewage Works Reserve - O & M	4,627,379	569,561	60,000	8,995	518,556	5,145,935	5,145,935	35,000	35,000	-	5,145,935
649 Sewage Works Bond Sinking	814,230	9,210,203	9,163,754	-	46,449	860,679	860,679	9,179,379	9,156,379	23,000	883,679
653 Sewage Works Debt Service Reserve	4,111,633	23,481	-	-	23,481	4,135,114	4,135,114	14,700	-	14,700	4,149,814
659 2011 Sewer Bond	51,587	201	51,888	100	(51,587)	-	-	-	-	-	-
661 2012 Sewer Bond	2,881,288	50,000	3,010,364	79,076	(2,881,288)	-	-	10,000	10,000	-	-
670 Century Center	1,380,151	4,408,248	4,342,610	-	65,638	1,445,789	1,445,789	4,557,114	4,557,114	-	1,445,789
671 Century Center Capital	865,986	793	-	-	793	866,779	866,779	900	-	900	867,679
672 Century Center Energy Savings	57,152	193,124	192,297	-	827	57,979	57,979	420,124	306,737	113,387	171,366
Total Enterprise Funds	58,391,612	100,747,194	113,606,018	10,654,791	(2,204,033)	34,877,997	56,187,579	98,233,342	112,210,649	(13,977,307)	42,210,272
Internal Service Funds											
222 Central Services	1,419,407	8,383,051	8,564,643	-	(181,592)	1,237,815	1,237,815	8,708,507	8,756,902	(48,395)	1,189,420
224 Central Services Capital	111,965	287,832	326,025	-	(38,193)	73,772	73,772	78,000	77,000	1,000	74,772
226 Liability Insurance	4,599,205	3,624,345	3,837,586	-	(213,241)	4,385,964	4,385,964	2,100,123	2,758,864	(658,741)	3,372,223
278 Take Home Vehicle Police	751,530	9,894	10,000	-	(106)	751,424	751,424	4,000	10,000	(6,000)	745,424
279 Innovation/IT/311 Call Center	-	5,205,034	5,205,034	-	-	-	-	6,850,931	6,850,931	-	-
711 Self-Funded Employee Benefits	6,719,046	18,115,868	17,803,200	-	312,668	7,031,714	7,031,714	18,511,596	18,145,518	366,078	7,397,792
713 Unemployment Compensation Fund	286,049	2,800	84,105	-	(81,305)	204,744	204,744	2,000	80,000	(78,000)	126,744
714 Parental Leave Fund	-	-	-	-	-	-	-	155,694	155,694	-	-
Total Internal Service Funds	13,887,202	35,628,824	35,830,593	-	(201,769)	13,685,433	13,685,433	36,410,851	36,834,909	(424,058)	13,261,375
Trust & Agency Funds											
701 Firefighters Pension	167,278	4,927,101	5,098,269	5,779	(165,389)	1,889	1,889	5,217,138	5,112,457	104,681	106,570
702 Police Pension	791,162	6,226,825	6,423,889	-	(197,064)	594,098	594,098	6,005,500	6,583,452	(577,952)	16,146
718 State Tax Deduction Fund	420,885	-	-	-	-	420,885	420,885	-	-	-	420,885
725 Morris/Palais Box Office	1,692,774	-	-	-	-	1,692,774	1,692,774	-	-	-	1,692,774
726 Police Distributions Pay	817,116	-	-	-	-	817,116	817,116	-	-	-	817,116
730 City Cemetery Trust	28,752	303	6,000	1,718	(3,979)	24,773	24,773	250	25,000	(24,750)	23
Total Trust & Agency Funds	3,917,968	11,154,229	11,528,158	7,497	(366,432)	3,551,536	3,551,536	11,222,888	11,720,909	(498,021)	3,053,515
Total City Funds	188,631,265	338,078,014	361,076,344	39,635,423	16,637,093	205,268,358	205,268,359	290,053,391	343,021,104	(52,967,713)	152,300,645
Redevelopment Commission Controlled Funds											
Tax Increment Financing Funds											
324 TIF Revenue - River West	32,453,040	19,952,275	39,618,887	-	(19,666,612)	12,786,428	12,786,428	18,987,133	26,500,000	(7,512,867)	5,273,561
422 TIF - West Washington	1,957,615	442,000	1,428,292	-	(986,292)	971,323	971,323	436,000	1,000,000	(564,000)	407,323
425 TIF - Leighton Plaza	186,518	197,051	158,166	-	38,885	225,403	225,403	197,014	158,166	38,848	264,251
429 TIF - River East	7,861,822	3,146,120	10,602,696	2,000,000	(5,456,576)	2,405,246	2,405,246	2,357,000	2,750,000	(393,000)	2,012,246
430 TIF - Southside Development Area (SSDA) #1	4,613,772	3,931,958	6,917,426	1,500,000	(1,485,468)	3,128,304	3,128,304	2,410,000	4,000,000	(1,590,000)	1,538,304
432 TIF - SSDA #3 - Erskine Village	4,849,734	8,520	4,878,795	20,541	(4,849,734)	-	-	-	-	-	-
435 TIF - Douglas Road	156,458	328,208	344,216	(350)	(16,358)	140,100	140,100	350	140,450	(140,100)	-
436 TIF - River East Residential	2,392,145	3,300,903	3,430,231	-	(129,328)	2,262,817	2,262,817	4,402,500	4,320,000	82,500	2,345,317
Total Tax Increment Financing Funds	54,471,105	31,307,035	67,378,709	3,520,191	(32,551,483)	21,919,622	21,919,622	28,789,997	38,868,616	(10,078,619)	11,841,003
Redevelopment Funds											
433 Redevelopment Administration General	8,438	135	4,500	292	(4,073)	4,365	4,365	135	4,500	(4,365)	-
439 Certified Technology Park	2,146,647	302,625	2,200,000	-	(1,897,375)	249,272	249,272	2,500	-	2,500	251,772
454 Airport Urban Enterprise Zone	382,423	4,044	50,000	-	(45,956)	336,467	336,467	3,900	50,000	(46,100)	290,367
Total Redevelopment Funds	2,537,507	306,804	2,254,500	292	(1,947,404)	590,103	590,103	6,535	54,500	(47,965)	542,138
Debt Service Funds											
315 Airport 2003 Debt Reserve	1,036,888	14,000	14,000	-	-	1,036,888	1,036,888	14,000	14,000	-	1,036,888
317 Coveleski Bond Debt Reserve	511,567	5,410	-	-	5,410	516,977	516,977	5,000	-	5,000	521,977
328 SBCDA 2003 Debt Service	1,732,472	20,000	15,000	-	5,000	1,737,472	1,737,472	20,000	20,000	-	1,737,472
752 South Bend Redevelopment Authority	1,232,769	3,890,771	4,603,405	-	(712,634)	520,135	520,135	3,367,200	3,365,829	1,371	521,506
754 Industrial Revolving Fund	2,405,340	239,705	157,000	-	82,705	2,488,045	2,488,045	210,000	157,000	53,000	2,541,045
756 Smart Streets Debt Service Fund	2,108,440	859,771	1,252,284	(394,784)	(787,297)	1,321,143	1,321,143	1,716,500	1,709,794	6,706	1,327,849
758 Erskine Village Debt Service	561,117	3,961,782	4,522,918	19	(561,117)	-	-	-	-	-	-
Total Debt Service Funds	9,588,594	8,991,439	10,564,607	(394,765)	(1,967,933)	7,620,662	7,620,662	5,332,700	5,266,623	66,077	7,686,739
Total Redevelopment Commission Funds	66,597,206	40,605,278	80,197,816	3,125,718	(39,592,538)	30,130,386	30,130,387	34,129,232	44,189,739	(10,060,507)	20,069,880
Grand Total	255,228,472	378,683,292	441,274,160	42,761,141	(22,955,446)	235,398,744	235,398,746	324,182,623	387,210,843	(63,028,220)	172,370,525

General Discussion on Changes:

- See individual departmental reports for a detailed discussion of fund balance changes.
- General Fund, Public Safety LOIT, COIT and CREDIT are budgeted for revenue to equal expenditures. Encumbrances carried forward are included in the 2017 amended expenditure budgets.
- Increased spending in redevelopment fund of cash receives on key projects including Smart Streets and Downtown Residential growth.
- The Parental Leave Fund (714) was added in 2018 to account for six (6) weeks of paid leave for eligible employees to allow for parents to care for new born or adopted child.